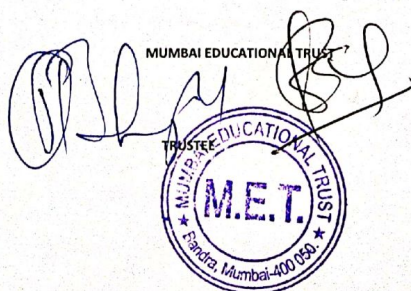


MET Institute of Technology-Polytechnic
Bhujbal Knowledge City, Adgaon, Nashik
Income & Expenditure Account for the year ended on 31st March 2019

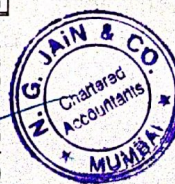
Particulars	Amount	Particulars	Amount
To Salary Expenses	55,939,510	By Fees	
To PF Employer Share	3,593,251	As fixed by Shikshan Shulka Samiti	69,452,711
To Ex Gratia	547,242		
To Gratuity	1,324,155	By Other Fees	900,662
To Group Mediclaim & P.A.Policy	20,064		
To Professional Fees	1,907,421	By Interest on Fixed Deposit	43,375
To Visiting Staff Honorarium	18,250		
To Advertising Expenses	2,486,315	By Interest on Saving Account	25,985
To Affiliation Fees	135,000		
To Audit Fees	20,400		
To Bandwidth Charges	459,876		
To Bank Charges	37,964		
To Depreciation	8,539,713		
To Electricity Expenses	3,536,335		
To Faculty Development Expenses	104,862		
To Garden Expenses	1,886,966		
To House Keeping Charges	1,772,822		
To Insurance Charges	289,042		
To Journal & Subscription	154,731		
To Laboratory Expenses	11,595		
To MET Scholarship	843,261		
To Membership Fees	12,000		
To News Paper Expenses	18,981		
To Office Expenses	123,394		
To Postage & Telegram	24,452		
To Printing & Stationery	1,214,840		
To Processing Fees	390,000		
To Property Tax	242,018		
To Repairs & Maintenance	3,283,217		
To Security Charges	1,957,911		
To Seminar & Workshop Expenses	3,390,548		
To Sports Activity	29,362		
To Staff Welfare Expenses	1,630,408		
To Student Activity Expenses	50,000		
To Telephone Charges	321,917		
To Travelling & Conveyance	713,703		
To Workshop Consumables	97,994		
To Water Charges	80,220	By Expenditure Over Income	26,787,008
Total	97,209,740	Total	97,209,740

DATE: 27/09/2019
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST
 TRUSTEE



For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)



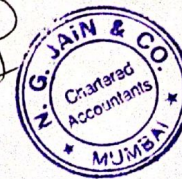
MET Institute of Technology-Polytechnic
Bhujbal Knowledge City, Adgaon, Nashik
Balance Sheet As On 31st March 2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		263,272,737	Fixed Assets (As per Schedule)		239,151,987
			Investments		
Depreciation Fund	172,322,845		FD with Saraswat Co-Op Bank Ltd.	3,100,000	
Student Activity Fund	23,308,900		FD with Union Bank of India	500,000	3,600,000
Technology Development Fund	14,638,990	210,270,735			
			Current Assets		
Current Liabilities			Staff Loan		34,991
Sundry Creditors	1,272,379		Fees receivable from Social Welfare Office	26,920,117	
Audit fees Payable	17,700	1,290,079	Fees receivable from Students	7,298,027	34,218,144
Caution Money Deposit	1,497,489		Other Receivable		209,667
Laboratory Deposit	1,550,489				
Library Deposit	2,945,924	5,993,902	Bank Account		
Duties & Taxes		83,742	Bank of Maharashtra A/c 60045667373	102,798	
Fees Refundable to student		2,207,461	HDFC Bank (A/c No.20412320000291)	339,103	
Staff Remuneration		294,629	HDFC Bank (A/c No.50100117407886)	609,400	
Other Payable		948,098	Nashik Dist. Central Bank A/c -0550060000	21,998	
			State Bank of India A/c -31221501018	509,249	
			The Saraswat Co-Op.Bank Ltd. A/c -CAPUB/1	531,108	2,113,656
			Cash In Hand		
			Petty Cash		53,059
			Expenditure Over Income		
			Opening Balance	178,192,871	
			Add : Expenditure over Income	26,787,008	204,979,879
Total		484,361,382	Total		484,361,382

DATE: 27/09/2019
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST
TRUSTEE



For N. G. JAIN & CO.
Chartered Accountants
(FIRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)

MET Institute of Technology - Polytechnic
Bujbal Knowledge City, Adgaon, Nasik
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2019

Particulars	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2018	Additions upto 30/09/2018	Additions from 01/10/2018	Balance as on 31/03/2019	Balance as on 01/04/2018	On Opening Balance	On Additions upto 30/09/2018	On Additions from 01/10/2018	Balance as on 31.3.2019
Air Conditioner	15	2,689,839	-	-	2,689,839	2,042,248	97,139	-	-	2,139,386
Books & Periodicals	10	6,955,802	-	22,208	6,978,010	3,593,603	336,220	-	1,110	3,930,934
Car	15	661,266	-	-	661,266	445,922	32,302	-	-	478,223
Computer & Spares	40	25,126,208	471,968	13,452	25,611,628	23,187,704	775,402	188,787	2,690	24,154,583
Educational Complex	10	144,004,836	-	-	144,004,836	96,025,339	4,797,950	-	-	100,823,289
Lift	15	2,340,000	-	-	2,340,000	1,854,925	72,761	-	-	1,927,686
Electrical Fittings	10	12,050,255	-	-	12,050,255	7,563,870	448,639	-	-	8,012,509
Instruments	15	11240021	-	51,867	11,291,888	8,142,937	464,563	-	3,890	8,611,389
Furniture & Fixtures	10	28,938,240	-	-	28,938,240	17,510,424	1,142,782	-	-	18,653,206
Telephone System	15	183,164	-	-	183,164	153,495	4,450	-	-	157,945
Sport Equipment	15	39,290	-	-	39,290	21,926	2,605	-	-	24,531
Workshop Equipment	15	4,088,369	-	-	4,088,369	3,134,546	143,074	-	-	3,277,619
Electrical Equipment	15	275,201	-	-	275,201	106,193	25,351	-	-	131,544
Total		238,592,492	471,968	87,527	239,151,987	163,783,131	8,343,235	188,787	7,691	172,322,845

DATE: 27/09/2019
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

[Signature]
TRUSTEE

[Signature]



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

[Signature]
Mukesh Mehta
Partner
(M.R.NO. 100407)